

(Translation)

BALANCE SHEET

(As of March 31, 2025)

Account	Amount	Account	Amount
	¥ million		¥ million
ASSETS	132,361	LIABILITIES	100,348
[CURRENT ASSETS]	[120,184]	[CURRENT LIABILITIES]	[87,670]
Cash on hand and in banks	2,139	Electronically recorded obligations—trade	1,367
Notes receivable—trade	1,309	Accounts payable-trade	62,453
Electronically recorded monetary claims—trade	18,534	Short-term loans payable	15,500
Accounts receivable—trade	59,364	Current portion of long-term loans payable	1,000
Merchandise	30,079	Lease obligations	0
Advances paid	6,787	Accounts payable—other	323
Prepaid expenses	57	Accrued expenses	135
Consumption taxes refundable	1,566	Income taxes payable	771
Deposit paid	199	Contract liabilities	5,506
Other current assets	147	Deferred income	42
		Accrued bonuses to employees	541
[FIXED ASSETS]	[12,176]	Other current liabilities	28
[Tangible fixed assets]	[3,213]	[NONCURRENT LIABILITIES]	[12,677]
Buildings	1,376	Long-term loans payable	9,500
Structures	1	Lease obligations	0
Machinery and equipment	0	Deferred tax liabilities	962
Vehicles	11	Liability for retirement benefits to employees	1,160
Tools and fixtures	78	Liability for retirement benefits to directors and Audit & Supervisory Board members	135
Land	1,744	Guarantee deposits received	917
Leased assets	1	EQUITY	32,013
[Intangible fixed assets]	[288]	[SHAREHOLDERS' EQUITY]	[29,026]
Software	286	[Common stock]	[1,511]
Others	1	[Capital surplus]	[363]
[Investments and others]	[8,674]	Additional paid-in capital	363
Investment securities	6,454	[Retained earnings]	[27,152]
Investments in stocks of subsidiaries and associated companies	1,211	Legal reserve	339
Investments in equity of subsidiaries and associated companies	254	Other retained earnings	26,812
Long-term prepaid expenses	6	Reserve for reduction entry of land	412
Other investments	749	General reserve	17,410
Allowance for doubtful accounts	(2)	Unappropriated retained earnings	8,989
		[VALUATION AND TRANSLATION ADJUSTMENTS]	[2,986]
		[Unrealized gain on available-for-sale securities]	[2,986]
TOTAL ASSETS	132,361	TOTAL LIABILITIES AND EQUITY	132,361

(Translation)

STATEMENT OF INCOME

(From April 1, 2024 to March 31, 2025)

Account	Amount	
	¥ million	¥ million
NET SALES		234,368
COST OF SALES		220,033
GROSS PROFIT		14,334
SELLING, GENERAL, AND ADMINISTRATIVE EXPENSES		8,633
OPERATING INCOME		5,700
NON-OPERATING INCOME		
Interest income	10	
Dividend income	485	
Other	25	520
NON-OPERATING EXPENSES		
Interest expenses	261	
Foreign exchange loss	410	
Other	15	687
ORDINARY INCOME		5,534
INCOME BEFORE INCOME TAXES		5,534
INCOME TAXES—CURRENT	1,563	
INCOME TAXES – DEFERRED	(12)	1,550
NET INCOME		3,983